



Independence · Intelligence · Integrity

Investable Countries/ Markets

Asia	Oceania
China	Australia
Hong Kong	New Zealand
India	
Indonesia	Europe
Japan	Austria
Korea	Belgium
(South)	Denmark
Malaysia	Finland
Pakistan	France
Philippines	Germany
Singapore	Greece
Sri Lanka	Ireland
Taiwan	Italy
Thailand	Luxembourg
Turkey	Netherlands
Vietnam	Norway
	Portugal
North America	Russia
Canada	Spain
Mexico	Sweden
NASDAQ	Switzerland
NYSE	United Kingdom
South America	Africa
Brazil	
Chile	South Africa

Objective and Investment Philosophy

The *i* Capital International Value Fund ARSN 134 578 180 is a registered managed investment scheme which invests in listed securities in Australia and Internationally.

The strategy is driven by an "Intelligently Eclectic" value investing philosophy with emphasis on the margin of safety created by stock selections based on divergences between market prices and the underlying intrinsic values of the companies.

The objective of Capital Dynamics (Australia) Limited ("CDAL") is to seek long-term capital appreciation while reducing the margin of error when investing. This is achieved with a rigorous, innovative and well-defined value investing approach.

Unlike conventional value investing, CDAL incorporates key macro-economic factors and takes into account the country that it is investing in. The objective of CDAL is to obtain a sound investment framework that allows it to have a clear perspective of how economies, markets and sentiment interact and how this interaction influences its investments.

Responsible Entity & Manager

CDAL obtained its Australian Financial Services Licence in December 2008. CDAL is a Sydney-based funds manager investing globally. CDAL falls under the Capital Dynamics Group led by experienced Fund Manager and Managing Director Tan Teng Boo.

The primary duty of the Responsible Entity is to manage the Fund in a proper and efficient manner. In doing so, it must comply with all of its obligations set out in the constitution, the Corporations Act and other applicable laws including its fiduciary duties as trustee of the fund.

Fund Facts

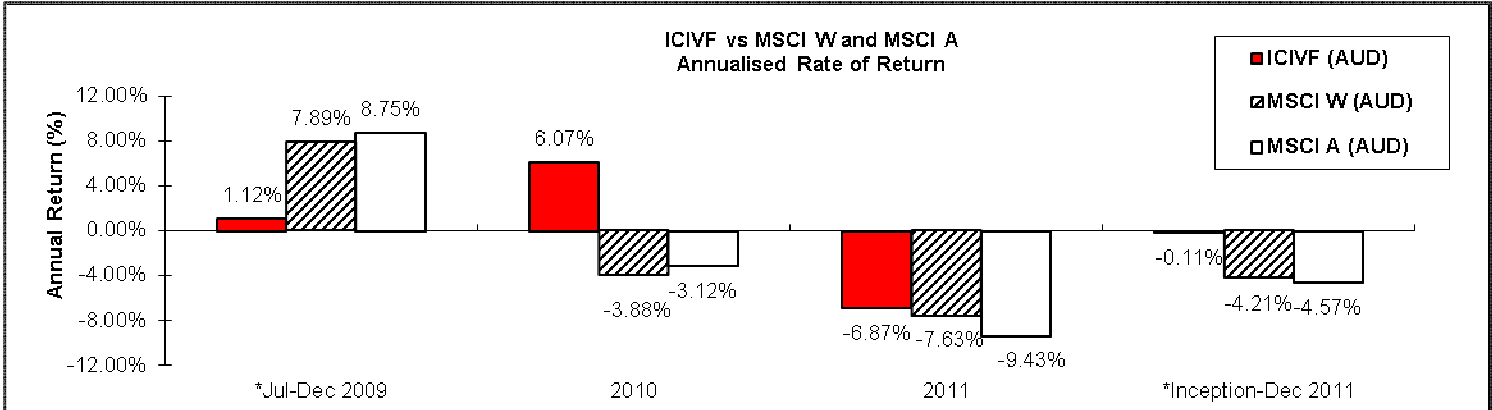
Launch Date	1 June 2009
Initial Launch Price	\$1.00
Currency	\$ AUD
Minimum Initial Investment	\$20,000
Subsequent Investment	\$2,000
Financial Year End	June
Entry Fee	Nil
Withdrawal Fee	Nil
Management Fee	1.5375% of the NAV (incl. GST less RITC)
Performance Fee	20.5% of performance above the Performance Fee Hurdle Rate (incl. GST less RITC), but the performance fee is payable if the annualised performance for the period is greater than 6% p.a. on a compound basis from the end of the Initial Offer Period (Performance Fee Benchmark). Calculated and accrued monthly and paid annually
Income Distributions	Annually as at 30 June

Subscription & Redemption

Subscription: Anytime, pricing will be based on month-end NAV
 Lock-in Period: 1 year
 Redemption: Mar, Jun, Sep, Dec
 Redemption Notice: Minimum 2 months before redemption quarter
 Minimum Redemption: \$5,000 AUD

i Capital International Value Fund (ICIVF)

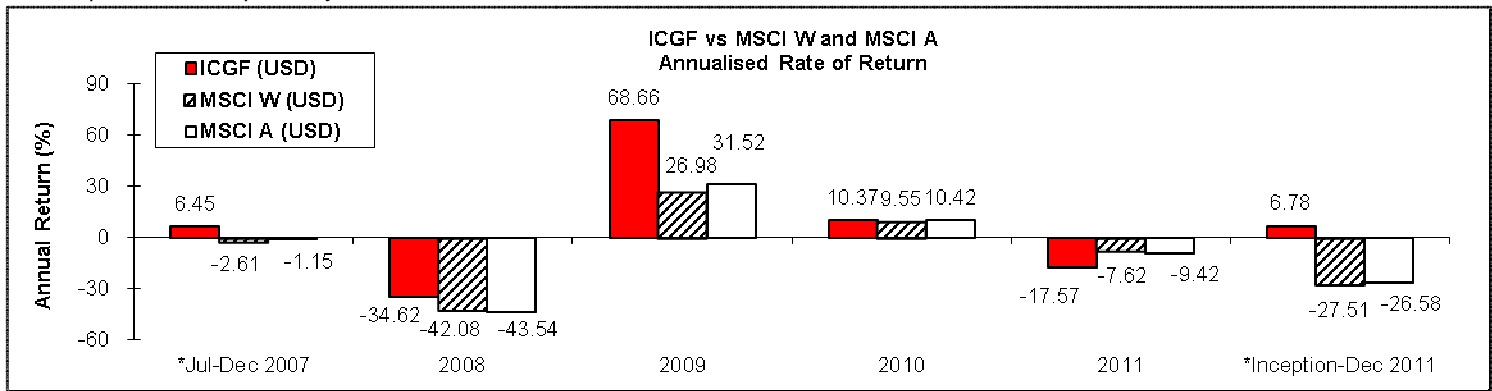
The fund manager, Tan Teng Boo, achieved a performance of -0.05% p.a. for the period between 1 July 2009 and 31 December 2011. The MSCI World Index (MSCI W) and MSCI All Country World Index (MSCI A) in that period gained -1.70% and -1.85% per annum respectively.



(1), (2), (3) and (4) *Not annualised

i Capital Global Fund (ICGF)

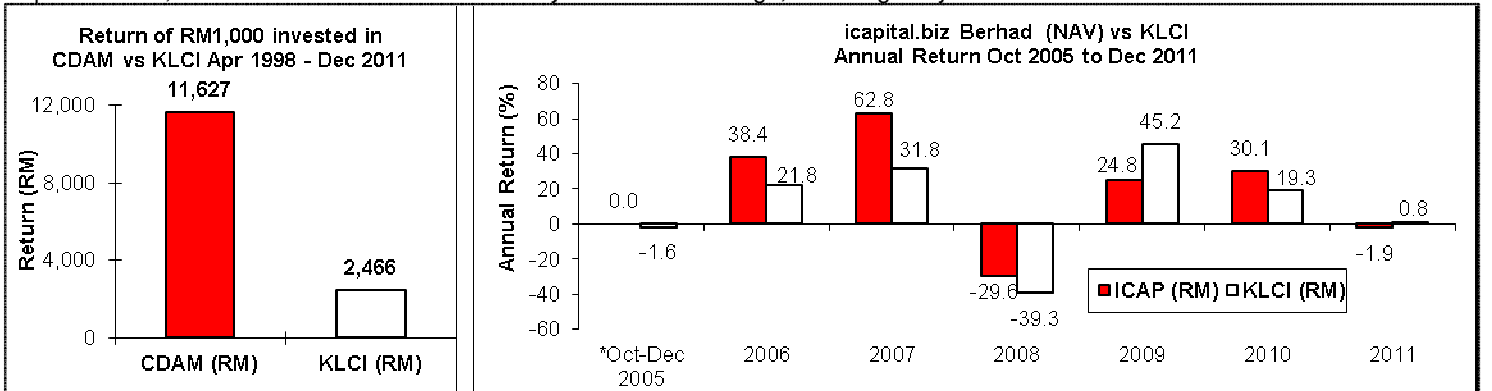
The fund manager, Tan Teng Boo, achieved a performance of 1.47% p.a. for the period between 6 July 2007 and 30 December 2011. It has outperformed the MSCI World Index (MSCI W) and MSCI All Country World Index (MSCI A), which in that period lost -6.91% and -6.65% per annum respectively.



(1), (2) and (5) *Not annualised

Capital Dynamics Asset Management Sdn Bhd (CDAM)

The fund manager, Tan Teng Boo, has for the Capital Dynamics group achieved a superior net compound return of 19.64% per annum for the period between April 1998 and December 2011 by investing in Malaysia alone and has outperformed the KLCI index every year, which gained 6.82% per annum in the same period. CDAM manages private investments for high net worth individuals, corporations and institutions. icapital.biz Bhd, a close-end fund listed on the Malaysian stock exchange, is managed by CDAM.



(1), (2) and (6)

(1) and (2)

- (1) Past performance is not an indication of future performance.
- (2) Returns are net of fees.
- (3) Returns assume reinvestment of all distributions.
- (4) Past distributions are not an indication of future distributions.
- (5) This is an overseas regulated fund is not available for distribution in Australia.
- (6) This is the performance track record for Individually Managed Accounts managed in Malaysia.

Disclaimer

Trading involves risk of loss and may not be suitable for you. This fact sheet has been provided for general information purposes only and must not in any way be construed or relied upon as personal or financial advice. No consideration has been or will be given to the individual investment objectives, financial situation or needs of any particular person. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Past performance and any forecast are not necessarily indicative of future or likely performance. None of CDAM nor any of its related entities guarantees the performance of any of the funds or the repayment of capital or any particular rate of return or any distribution. Please ensure you obtain and read the Product Disclosure Statement prior to investing so that you are fully informed regarding the key risks and cost.