

ICAPITAL.BIZ BERHAD (Registration No. 200401036389 (674900-X))
(“icapital.biz” or “the Company” or “the Fund”)

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)

- RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING IN NATURE

1. INTRODUCTION

Pursuant to Paragraph 10.09(1)(a) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (the MMLR), the Board of Directors of icapital.biz (the Board) wishes to announce that the Company has in the ordinary course of business entered into the following Recurrent Related Party Transactions (RRPTs) and the aggregated actual value of such RRPTs transacted for the period from 1 May 2019 to 31 January 2020 has exceeded the percentage ratio of 1% as prescribed under Paragraph 10.09(1)(a) of the MMLR:

Name of transacting related party	Natural of Transaction	Aggregated actual value transacted from 1 May 2019 to 31 January 2020 (RM)
Capital Dynamics Asset Management Sdn. Bhd. (CDAM)	Fund management fee for acting as Fund Manager to icapital.biz. Responsible for managing the investments of icapital.biz.	2,544,068.20
Capital Dynamics Sdn. Bhd. (CDSB)	Investment advisory fees for acting as Investment Adviser to icapital.biz. Responsible for providing investment research and analysis to icapital.biz.	2,544,068.20
	TOTAL	5,088,136.40

2. RATIONALE

The RRPTs are necessary for the day-to-day operations and within the ordinary course of business of the Company. The RRPTs are made on arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public.

3. INTERESTED RELATED PARTIES

Name of Interested Related Party	Relationship
CDAM	CDAM is the Fund Manager of icapital.biz which has 1.003% direct shareholding in the Company.
CDSB	CDSB is a person connected with Capital Dynamics Global Private Limited (CDGPL), who is a major shareholder of CDAM.

Name of Interested Related Party	Relationship
CDGPL	A major shareholder of CDAM and CDSB.
Tan Teng Boo (Mr Tan)	A director and major shareholder of CDGPL. Mr Tan also has direct and indirect shareholdings in the Company.
Tan Mun Lin (Ms Tan)	A director of CDAM. Ms Tan also has direct shareholdings in the Company.

Save as disclose above, none of the Directors and/or major shareholder of the Company and/or person(s) connected with them, has any interest, direct and/or indirect, in the RRPTs.

4. FINANCIAL EFFECTS

The RRPTs neither have any effect on the issued and paid up capital and substantial shareholders' shareholding of the Company nor have any material effect on the earnings per share, net assets per share and gearing of the Company.

5. STATEMENT BY AUDIT COMMITTEE

The Audit Committee of the Company has reviewed the terms of the RRPTs and is satisfied that the terms are fair, reasonable and on normal commercial terms; not detrimental to the interest of the Company's minority shareholders and in the best interest of the Company.

6. STATEMENT BY DIRECTORS

The Board concurs with the Audit Committee's view that the RRPTs are in the best interest of the Company and not detrimental to the minority shareholders of the Company.

7. APPROVALS REQUIRED

The RRPTs are not subject to the approval of the shareholders of the Company and any relevant authorities.