

General Announcement

Reference No **CU-110829-31189**

Company Name : **ICAPITAL.BIZ BERHAD**
Stock Name : ICAP
Date Announced : 02/09/2011

Type : Announcement
Subject : TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
RECURRENT RELATED PARTY TRANSACTIONS

Description : Deviation in actual value transacted over estimated value of
Recurrent Related Party Transaction

Announcement Details/Table Section :

Reference is made to the Company's announcement on 1 August 2011 where the actual value of the recurrent related party transaction of a revenue or trading nature of RM2,569,986.07 ("First Exceeded Amount") with Capital Dynamics Asset Management Sdn Bhd ("CDAM") had exceeded by more than 10% from the estimated transaction value of RM2,300,000.00 ("Estimated Transaction Value") disclosed in the Circular to Shareholders on the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transaction of a Revenue or Trading dated 23 July 2010.

The Board of Directors of icapital.biz Berhad wishes to inform that the actual value of the recurrent related party transaction of a revenue or trading nature from 14 August 2010 to 31 August 2011 was RM2,813,326.78, representing an increment of another 10.58% of the Estimated Transaction Value [RM2,813,326.78 - RM2,569,986.07/RM2,300,000.00).

The variation was due to the increase of management fees in tandem with the increase in the Net Asset Value of icapital.biz Berhad.