

## OTHERS ICAPITAL.BIZ BERHAD (the "Fund") - Limit of 20% on the Shareholding of the Total Issued and Paid-up Shares of the Fund ("Maximum Shareholding Limit")

### ICAPITAL.BIZ BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	ICAPITAL.BIZ BERHAD (the "Fund") - Limit of 20% on the Shareholding of the Total Issued and Paid-up Shares of the Fund ("Maximum Shareholding Limit")

The Board of Directors of icapital.biz Berhad (the "Fund") wishes to inform that City of London Investment Management Company Limited ("CLIM") had on 30 September 2019 and 16 October 2019 acquired further 159,500 shares and 95,500 shares, respectively, in the Fund through DB (Malaysia) Nominee (Asing) Sdn Bhd. The Board is of the view that CLIM had exceeded the 20% Maximum Shareholding Limit stipulated by Securities Commission Guidelines for Public Offerings of Securities of Closed-end Funds, the Main Market Listing Requirements and the Constitution of the Fund. The Board of Directors of the Fund has officially notified CLIM to take immediate action to reduce its shareholding to the requisite Maximum Shareholding Limit.

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#### Announcement Info

<b>Company Name</b>	ICAPITAL.BIZ BERHAD
<b>Stock Name</b>	ICAP
<b>Date Announced</b>	18 Oct 2019
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-17102019-00075