

General Announcement

Reference No **CU-110727-29996**

Company Name : **ICAPITAL.BIZ BERHAD**
 Stock Name : ICAP
 Date Announced : 01/08/2011

Type : Announcement
 Subject : TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
 RECURRENT RELATED PARTY TRANSACTIONS

Description : Deviation in Actual Value Transacted Over Estimated Value of Recurrent Related Party Transaction.

Announcement Details/Table Section :

icapital.biz had on 14 August 2010 obtained a mandate from its shareholders for icapital.biz and Capital Dynamics Asset Management Sdn Bhd ("CDAM") to enter into recurrent related party transaction as disclosed in the Circular to Shareholders in relation to the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transaction of a Revenue or Trading Nature dated 23 July 2010.

The Board of Directors of icapital.biz wishes to announce that pursuant to Paragraph 10.09(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, icapital.biz has on 31 July 2011 recorded recurrent related party transaction of a revenue or trading nature with CDAM for the period from 14 August 2010 to 31 July 2011, the actual value of which has exceeded the estimated value by more than 10% as appended below:

Name of transacting related party	Class of related parties	Nature of the Transaction	Estimated Transaction Value as disclosed in the Circular (RM)	Actual Transaction Value for the period from 14 August 2010 to 31 July 2011	Variation in value (RM) and percentage (%)		Reason for the variation
CDAM	CDAM, a company in which Tunku Ahmad Yahaya is the director and major shareholder.	Acting as Fund Manager to icapital.biz. Responsible for managing the investments	2,300,000.00	2,569,986.07	269,986.07	11.74	The management fees payable to CDAM is calculated based on the Net Asset Value ("NAV") of

<p>Tunku Ahmad Yahaya is a Director of CDAM and has deemed interest of 600,000 shares, representing 30% in CDAM via his shareholdings in Sharikat Langkasuka Sdn Bhd.</p> <p>Tunku Sara Binti Tunku Ahmad Yahaya, the daughter of Tunku Ahmad Yahaya. She has deemed interest of 600,000 shares representing 30% in CDAM via her shareholdings in Sharikat Langkasuka Sdn Bhd</p>	<p>of icapital.biz</p>					<p>icapital.biz. The management fees have increased in tandem with the increase in the NAV of icapital.biz.</p>
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