

General Announcement

Reference No **CU-110912-65638**

Company Name : **ICAPITAL.BIZ BERHAD**
Stock Name : **ICAP**
Date Announced : **03/10/2011**

Type : **Announcement**
Subject : **TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
RECURRENT RELATED PARTY TRANSACTIONS**

Description : **Deviation in actual value transacted over estimated value of
Recurrent Related Party Transaction**
The Board of Directors of icapital.biz Berhad wishes to inform that the actual value of the recurrent related party transaction of a revenue or trading nature from 14 August 2010 to 30 September 2011 was RM3,056,667.49, representing an increment of another 10.58% of the Estimated Transaction Value [RM3,056,667.49 - RM2,813,326.78/RM2,300,000.00).

The variation was due to the increase of management fees in tandem with the increase in the Net Asset Value of icapital.biz Berhad.

icapital.biz Berhad has obtained the renewal of Shareholders' Mandate for recurrent related party transaction of a revenue or trading nature of an estimated value of RM3,500,000.00 at the Seventh Annual General Meeting held on 1 October 2011.

Announcement Details/Table Section :

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